

IDEAL SUN CITY HOLDINGS BERHAD
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For The Third Quarter Ended 30 September 2013

(The figures have not been audited)

	INDIVIDUAL QUARTER ENDED		CUMULATIVE PERIOD ENDED	
	30-Sep-13 RM ('000)	30-Sep-12 RM ('000)	30-Sep-13 RM ('000)	30-Sep-12 RM ('000)
Revenue	1,628	1,625	6,135	5,888
Cost of sales	(516)	(583)	(1,983)	(1,003)
Gross profit	<u>1,112</u>	<u>1,042</u>	<u>4,152</u>	<u>4,885</u>
Investment revenue	-	-	-	-
Other operating income	-	5	-	5
Administration expenses	(454)	(775)	(1,275)	(1,136)
Other operating expenses	-	-	-	-
Profit from operations	<u>658</u>	<u>272</u>	<u>2,877</u>	<u>3,754</u>
Finance costs	(78)	(32)	(262)	(267)
Profit before tax	580	240	2,615	3,487
Income tax credit / (expense)	447	-	347	(51)
Profit for the period	<u>1,027</u>	<u>240</u>	<u>2,962</u>	<u>3,436</u>
Other Comprehensive Income for the period	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Comprehensive Income for the period	<u>1,027</u>	<u>240</u>	<u>2,962</u>	<u>3,436</u>
Profit for the period attributable to:				
Owners	1,027	240	2,962	3,436
Minority interest	-	-	-	-
	<u>1,027</u>	<u>240</u>	<u>2,962</u>	<u>3,436</u>
Total Comprehensive Income for the period attributable to:				
Owners	1,027	240	2,962	3,436
Minority interest	-	-	-	-
	<u>1,027</u>	<u>240</u>	<u>2,962</u>	<u>3,436</u>
Profit per share attributable to Owners:				
- Basic (sen)	0.44	0.10	1.26	1.46
- Diluted (sen)	NA	NA	NA	NA

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial report.

IDEAL SUN CITY HOLDINGS BERHAD
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

For The Third Quarter Ended 30 September 2013

(The figures have not been audited)

	30-Sep-13	31-Dec-12
	RM('000)	RM('000)
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	5,135	4,833
Current Assets		
Inventories	238	617
Trade receivables	2,170	1,914
Other receivables and prepaid expenses	21	38
Other financial asset	1,303	1,303
Current tax assets	2	2
Cash and cash equivalents	3,024	1,546
	<u>6,758</u>	<u>5,420</u>
TOTAL ASSETS	<u>11,893</u>	<u>10,253</u>
EQUITY AND LIABILITIES		
Equity attributable to owners		
Share capital	23,501	23,501
Reserves	(18,352)	(21,314)
TOTAL EQUITY	<u>5,149</u>	<u>2,187</u>
Non-current liabilities		
Deferred tax liabilities	-	456
Bank borrowings	3,154	3,819
	<u>3,154</u>	<u>4,275</u>
Current Liabilities		
Trade payables	510	510
Other payables and accrued expenses	1,174	819
Amount owing to directors	-	-
Amount owing to shareholders	-	704
Hire-purchase payables	817	817
Bank borrowings	978	890
Current tax liabilities	111	51
	<u>3,590</u>	<u>3,791</u>
TOTAL LIABILITIES	<u>6,744</u>	<u>8,066</u>
TOTAL EQUITY AND LIABILITIES	<u>11,893</u>	<u>10,253</u>
Net Asset per share (RM)	0.02	0.01

The Unaudited Condensed Consolidated of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial report.

IDEAL SUN CITY HOLDINGS BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Third Quarter Ended 30 September 2013

(The figures have not been audited)

	<u>Non-Distributable</u>		<u>Distributable</u>		Total RM('000)
	Share Capital RM('000)	Share Premium RM('000)	Revaluation Reserve RM('000)	(Accumulated Losses) RM('000)	
Balance as of 1 January 2012	23,501	22,027	-	(48,568)	(3,040)
Other comprehensive income for the year			1,367		1,367
Profit for the financial year	-	-	-	3,860	3,860
Total comprehensive income for the year	-	-	1,367	3,860	5,227
Balance as of 31 December 2012	<u>23,501</u>	<u>22,027</u>	<u>1,367</u>	<u>(44,708)</u>	<u>2,187</u>
Balance as of 1 January 2013	23,501	22,027	1,367	(44,708)	2,187
Total comprehensive income for the period	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,962</u>	<u>2,962</u>
Balance as of 30 September 2013	<u>23,501</u>	<u>22,027</u>	<u>1,367</u>	<u>(41,746)</u>	<u>5,149</u>

IDEAL SUN CITY HOLDINGS BERHAD
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For The Third Quarter Ended 30 September 2013

(The figures have not been audited)

	Current Year Cumulative Period Ended 30-Sept-13 RM('000)	Preceding Year Corresponding Period Ended 30-Sept-12 (RM'000)
Cash Flows From Operating Activities		
Profit / (Loss) before tax	2,615	3,487
Adjustment for :-		
Non cash items		1
Depreciation of property plant and equipment	103	-
Finance costs	262	267
Interest income	-	(5)
Operating Profit/ (Loss) Before Working Capital Changes	2,980	3,750
(Increase) / Decrease in:		
Inventories	379	307
Receivables	(239)	(3,291)
(Decrease)/Increase in:		
Payables	(349)	797
Cash From/(Used In) Operations	2,771	1,563
Interest paid	(262)	-
Tax paid	(49)	-
Net Cash Used In Operating Activities	2,460	1,563
Cash Flows From Investing Activities		
Purchase of property, plant and equipment	(405)	(15)
Net Cash Used in Investing Activities	(405)	(15)
Cash Flow From Financing Activities		
Repayment of bank borrowings	(577)	(512)
Net Cash (Used In)/From Financing Activity	(577)	(512)
NET DECREASE IN CASH AND CASH EQUIVALENTS	1,478	1,036
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF PERIOD	1,546	42
CASH AND CASH EQUIVALENTS AS AT END OF PERIOD (NOTE A14)	3,024	1,078

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial report.